

Yiu Wah Stephen CHIU (趙耀華)

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School of Economics and Finance
918 K. K. Leung Building
University of Hong Kong
Pokfulam Road, Hong Kong
2859-1056 (tel) 2548-1152 (fax)
schiu@econ.hku.hk
<http://www.sef.hku.hk/~schiu>

Current Position:

Associate Professor, School of Economics and Finance, University of Hong Kong, August 02-now (substantiated since August 2004)

Past & Visiting Positions:

Before joining HKU in 2002 --

Teacher, New Method College, Hong Kong, September 1986-August 1988

Research Assistant, Chinese Population Programme, Centre of Contemporary Asia Studies, Chinese University of Hong Kong, August 1988-August 1990

Consultant, World Bank, October 1993

Teaching Assistant/Research Assistant, Department of Economics, Pennsylvania State University, August 1990-July 1994

Lecturer, Department of Economics, Pennsylvania State University, August 1994 - May 1995.

Director, Diploma Course in Small and Median Sized Enterprises, Chinese University of Hong Kong, April 1997-April 2000

Assistant Professor (August 1995- July 1999) and Associate Professor (tenured, August 1999 – August 2002), Department of Decision Sciences and Managerial Economics, Chinese University of Hong Kong

Research Fellow, Hong Kong Institute for Monetary Research, Hong Kong, June - August 2001

After joining HKU in 2002 --

Director, Master of Economics Programme, University of Hong Kong, August 2002 – July 2007; August 2012 - June 2013

Visiting professor, Faculty of Business Administration, Chongqing University, 2006-

Visiting professor, School of Economics, Renmin University, Oct to Dec, 2008

Academic Visitor, Center for Social Theory and Contemporary History, UCLA, March to May, 2009

Professional Services:

Editorial Board Member, *International Game Theory Review*, 2006-

External Examiner, Bachelor of Social Sciences Programme, Lingnan University, 2006-2009

Editorial Board Member, *Asian Journal of Management Science and Applications*, 2013-

Executive Member, Hong Kong Economic Association, Sept 2014-

Education:

Honors Diploma, Physics, June 1986, Hong Kong Baptist College

B.S., Economics, August 1989, University of London (external degree)

M.A., Economics, December 1994, The Pennsylvania State University

Ph.D., Economics, August 1995, The Pennsylvania State University

Current Research Interests:

Contracts and Organizations, Applied Theory, Political Economy

Publications (referred journals):

- 1) "Public Goods Provision, International Trade, and Economic Integration," *Southern Economic Journal*, 63(4), April 1997, pp1002-22.
- 2) "International Public Goods Coordination: Do Trade Barriers Matter?" *International Economic Journal*, 11(2), Summer 1997, pp117-35.
- 3) "Choosing the Right Battlefield for the War on Drugs: an Irrelevance Result," (with Edward Mansley and R. John Morgan), *Economics Letters* 59 (1), April 1998, pp107-111.
- 4) "On Implementation via Demand Commitment Games," (with Ani Dasgupta), *International Journal of Game Theory*, 27(2), July 1998, pp. 161-190. (lead paper)
- 5) "Politics, Structure of Protection, and Welfare," *Review of International Economics*, 6(3), August 1998, pp472-487.
- 6) "Noncooperative Bargaining, Hostages, and Optimal Assets Ownership," *American Economic Review*, 88(4), September 1998, pp. 882-901.
- 7) "Adam Smith and Sima Qian: Comment on the Tao of Market," (with Ryh-song Yeh), *Pacific Economic Review*, 4(1), February 1999, pp. 79-84.

- 8) "The Outside option, Threat Point, and Nash Bargaining Solution," (with B. Rachel Yang), *Economics Letters* 62(2), February 1999, pp. 181-188.
- 9) "Will Sellers Always Gain by Participating in the Quota Market? The Case of Vehicle Quota in Singapore" (with Richard Tay), *Asia Pacific Journal of Transport* 2000: (3)1/2, pp. 1-6.
- 10) "The Role of (Non)transparency in a Currency Crisis Model," (with Kenneth S. Chan), *European Economic Review*, vol 46, 2002, pp. 397-416.
- 11) "On the Feasibility of Unpopular Policies under Reelection Concerns," *Southern Economic Journal*, 68(4), April 2002, 841-858.
- 12) "When Does Competition Lead to Efficient Investments?" (with Kalyan Chatterjee), *The B.E. Journal of Theoretical Economics*, vol. 7 : 2007, Iss. 1 (Topics), Article 27.
- 13) "Endogenous Preferential Treatment in Centralized Admissions" (with Weiwei Weng), *Rand Journal of Economics*: 40(2), Summer 2009, 258-282.(int contributions: III.1)
- 14) "Public-Private Partnerships: Task Interdependence and Contractibility" (with Bin R. Chen), *International Journal of Industrial Organization*, vol 28 (6), 2010, pp591-603. (int contribution: III.8)
- 15) "Competitive Bidding with a Price Floor," (with Bin R. Chen), *International Journal of Economic Theory*. vol 7 (4), December 2011.
- 16) "Conglomerate Merger Control: From the Continents to a Small Economy," (with Jessie Xinyu Wang), *Frontiers on Law in China*, vol. 8 (2), June 2013, pp304-334.
- 17) "Interim Performance Evaluation in Contract Design" (with Bin R. Chen), *Economic Journal*, vol 123, issue 569, June 2013, pp665-698.
- 18) "Task Interdependence and Non-Contractibility in Public Good Provision," (with Bin R. Chen), *Journal of Institutional and Theoretical Economics*, vol 170(4), 2014, pp731-748.

Publications (monographs):

Game Theory and Economic Modeling, (in Chinese, with Pu Yongjian), the Renmin University Press, 2010.

Publications (book chapters):

"Bargaining, Competition, and Efficient Investment," (with Kalyan Chatterjee), *Bargaining in the Shadow of the Market: Selected Papers in Bilateral and Multilateral Bargaining*, (pp79-96), edited by Kalyan Chatterjee, World Scientific Press, 2013.

Publications (conference proceedings):

"To What Extent Defining a Group Predicates on Defining Other Groups?" (with Weifeng Zhong), *Procedia-Social and Behavioral Science Journal* (Elsevier), vol. 30, 2011, pp1672-1682.

Completed Working Papers

- 1) "Trade Reform Design as a Signal to Foreign Investors: Lessons for Economies in Transition" (with Eric Bond and Antonio Estache) July 1995, World Bank working paper (number 1490)
- 2) "Precise Signals and Multiple Equilibria: An Illustration," February 2003.
- 3) "Signaling versus Commitment Strengthening: Exchange Rate Insurance against Currency Attacks," February 2003. (An earlier version with the same name was published in the HKIMR working paper series No 20/2002, November 2002)
- 4) "Posted Price Clauses in Ascending Auctions," (with Francis K. Cheung) June 2004.
- 5) "A Theory of Offshoring and Outsourcing Based on Agency Costs" (with Eric S. Chou), April 2010
- 6) "The Non-Salience of Economic Classes," (with Weifeng Zhong), October 2012
- 7) "Autocracy versus Democracy: an International Perspective", March 2012
- 8) "Student Enthusiasm and Preferential Treatment in Centralized Admissions" (with Weiwei Weng), February 2013
- 9) "A Demographic Theory of Economic Reform," August 2015

Work in Progress

- 1) "An Incentive-Based Model of Corruption," (with Huihua Nie)
- 2) "Interim Performance Evaluation and Motivated Agents," (with Bin R. Chen)
- 3) "Product Differentiation and Vertical Integration," (with Yi Lu and Zhigang Tao)

Research Grants (Earmarked Grants Awarded by Hong Kong Research Grant Committee)

- 1) "Bargaining, Competition, and Investment Choices," (Principal Investigator, CI was Kalyan Chatterjee of Penn State University, US) Nov 1998-Oct 2001, CUHK 4071/98H, HK\$259,000 (completed)
- 2) "Organizational Forms of Audit Firms - A Game Theoretic Analysis," (Principal Investigator, CI withdrawn) Nov 2000 – Oct 2003, HKU 4011/00H, HK\$225,817 (completed)
- 3) "Defending a Fixed Exchange Rate Regime through Commitment Strengthening" (Principal Investigator, CI is Kenneth Chan of McMaster University, Canada), October 2002 – September 2005, HKU 4282/02H, HK\$405,245 (completed)
- 4) "The Efficiency of Renegotiation and Collusion with a Supervisor" (Co-investigator, PI is Eric Chou of Chinese University of Hong Kong), July 2005-June 2007, CUHK, HK\$171,346 (declined due to departure of the PI from HK)
- 5) "Disserting a Centralized College Admissions Scheme" (Principal Investigator), July 2007 – June 2009, HKU 742407H, HK\$210,008

- 6) “A Theory of Intergroup Relation; with Applications to the Decline of Class and Diversity and Economic Performance,” (Principal Investigator), July 2009 – June 2011, HKU 742709H, HK\$241,792
- 7) “Preferential Treatment in Centralized Admissions: The Case of Motive Schools,” (Principal Investigator), July 2011 – Feb 2014, HKU 742911H; HK\$253,000

International Conferences Organized:

Member, Programme Committee, Far East Econometric Society meeting 2007, Taipei, Taiwan, (July 9-12, 2007)

Invited Session Organizer, the 10th Society for Advancement of Economic Theory Conference, Singapore, August 2010

Conference Participated

ASSA conferences, Washington, DC, USA, January 1995; Philadelphia PA, USA, January 2005

Stanford Summer Workshop, Stanford Theoretical Economic Institute, Palo Alto, USA, July 1995

Western International Economic Association meetings, HK, January 1996 (presenter & discussant)

“Trade and Development” Conference, HK, July 1996 (discussant; member, program committee)

Inform Conference, San Diego, USA, May 1997 (presenter)

Far Eastern Econometric Society Meeting, HK, July 1997 (presenter)

International Conference on the Economic Development and Transformation of the East Asian Economies, HK, July 1997 (member, program committee)

Marketing Science Conference, Fontainebleau, France July 1998 (presenter; session chair)

International Conference on the “Global Economic Transformation after the Asian Economic Crisis”, HK, May 2000 (presenter, discussant, and program committee)

Workshop on “International Economics and Asia”, City University of Hong Kong, HK, July 2000 (presenter)

Hong Kong Economic Association First Biennial Conference, Hong Kong, December 14-16, 2000 (presenter)

Fourth Australian Macroeconomic Workshop, April 19-20, 2001, Adelaide, Australia (presenter)

Hong Kong City University Second Game Theory Conference, June 11-14, 2001, Hong Kong (presenter)

“WTO, China, and the Asian Economies” International Conference (discussant; member, local organizing committee)

International Trade conference, December 2002, Hong Kong (discussant)

Hong Kong Economic Association Third Biennial Conference, Hong Kong, January 2005 (presenter)

WTO Doha round conference, December 2005, Hong Kong (discussant)

Summer Microeconomic Conference, Hong Kong, July 2008 (invited presenter)

The Second Singapore Economic Theory Conference, Singapore, July 2008 (presenter)

Summer Microeconomic Conference, Hong Kong, July 2009 (participant)

The 2009 International and the 3rd Japan-Taiwan Contract Theory Conference, Hsinchu, December 2009 (invited presenter)

Atlantic Economic Conference, Prague, March 2010 (presenter)

The 10th SAET (Society for Advancement of Economic Theory) Conference, August 2010 (session organizer, presenter of two papers)

2nd World Congress on Psychology, Guidance, Counseling, Antalya, May 2011 (presenter, session chair)

APET workshop on political economy of development, Bangkok, June 2011 (presenter)

Asian meeting of Econometric Society, Seoul, August 2011 (presenter of two papers, session chair)

13th annual conference of the Association for Public Economic Theory (APET), Taipei, June 2012 (presenter, session)

21st Silvaplana Workshop of Political Economy, Pontresina, Switzerland, July 2012 (presenter, discussant)

Japan-Taiwan Contract Theory Conference, Hua Lian, Taiwan, Dec 2013 (discussant)

Japan-Hong Kong-Taiwan Contract Theory Conference, HK, Dec 2014 (discussant)

AEA meetings, Philedaphia, PA, USA, January 2014 (presenter)

CEE conference, CUHK, January 2014 (presenter)

Invited Seminars

Department of Economics and Finance, CityU (Dec 96); Department of Economics, HKUST (Sept 97); School of Economics and Finance, HKU (Feb 98, Oct 2001); Department of Economics, HKBU (March 99, Oct 2001); Department of Economics, Lingnan University (Oct 2000); Business School, Chongqing University (March 2004); and Institute of Economics, South China Normal University (Sept 2005); Department of Economics, Tsing Hua University, Taiwan (Dec 2006; Feb, Dec 2009); Institute of Economics, Academia Sinica, Taiwan (Jan 2007; Dec 2009); Department of Economics, Tsing Hua University (May 2007); Chinese Academy of Finance & Development, Central University of Finance & Finance (May 2007); Department of Economics, HKUST (Sept 2008); School of Economics, Renmin University (Nov 2008); Department of Economics, National Taiwan University (Dec 2009); Chinese University of Hong Kong (Jan 2010); City University of Hong Kong (April 2010); Lingnan University (April 2010); Fudan University (May 2010); Southeast University (June 2010); Singapore Management University (April 2011); Seoul National University (Nov 2011); Chinese University of Hong Kong (Nov 2011); Renmin University (Nov 2012); Tsianghua University (Nov 2012); Nanyang Technology University (March 2014); South China Normal University (Nov 2013; May 2014); Beijing University (Oct 2015, scheduled); CUHK (Nov 2015, scheduled)

Professional Membership

Econometric Society, American Economic Association, Canadian Economic Association, Institute of Operations Research and Management Science, Hong Kong Economic Association, Chinese Economic Association in North America, International Economics and Finance Society

Refereeing and Editing:

Editorial Board Member, *International Game Theory Review*, 2006-

Editorial Board Member, *Asian Journal of Management Science and Applications*, 2013-

Refereeing for *American Economic Review*, *The BE Journals in Theoretical Economics*, *Bulletin of Economic Research*, *Canadian Journal of Economics*, *Economica*, *Econometrica*, *Economic Journal*, *Economica*, *Economics Papers (Taiwan)*, *European Economic Review*, *Games and Economic Behavior*, *Hong Kong RGC Earmarked Grant Proposals*, *International Economic Journal*, *International Journal of Game Theory*, *International Journal of Industrial Organization*, *International Review of Law and Economics*, *Japanese Economic Review*, *Journal of Economics*, *Journal of Economic Behavior and Organization*, *Journal of Economics Management and Strategy*, *Journal of Institutional and Theoretical Economics*, *Journal of International Economics*, *Journal of Law Economics and Organization*, *Macroeconomic Dynamics*, *Management Science*, *Pacific Economic Review*, *Quarterly Journal of Economics*, *Rand Journal of Economics*, *Regional Science and Urban Economics*, *Review of Development Economics*, *Review of International Economics*, *Southern Economic Journal*

since 2013 summer: *Economics Letters*, *International Economic Review*, *Asian Journal of Management Science and Applications*, *Economic Journal*, *Rand Journal*, *Canadian Journal of Economics*, *Economic Bulletin*

Teaching Experience

At HKU (2002 -)

Master/PhD level: Applied Price Theory, Microeconomic Analysis, Game Theory, Selected Topics in Microeconomics, Development Economics

MBA level: Managerial Economics, Game Theory

Undergraduate Level: Intro Microeconomics, Intermediate Microeconomics, International Trade, Selected Topics in Microeconomics

At CUHK (1995- 2002)

Undergraduate Level: Micro Principles, Macro Principles, Industrial Organization

Graduate Level: Microeconomics

MBA Level: Economic Principles, Macroeconomics

At Penn State (1994 – 1995)

Undergraduate Level: Macro Principles, Industrial Organization, International Trade

Services

Administrative Duties

At CUHK (1995 – 2002)

Served as a member in various committees in departmental, faculty, and college levels; acting departmental chairman, July – August 2000.

At HKU (2002 – now)

Served as a member in several committees in school and faculty levels: Faculty Higher Degree Committee (Taught Postgraduate Programme Panel), Master of Economics Curriculum Committee, MBA Curriculum Committee, Ad Hoc Committee on Teaching Plans, Outside Practice Committee, School Junior Recruitment Committee, Seminar Coordinator (Sept 2009- June 2012); Faculty of Social Sciences. Served as Director of Master of Economics Program (2002-7, and 12-13)

External Examiner

MPhil and PhD committees at Chinese University of Hong Kong (2007-now, nearly every year), City University of Hong Kong (2000), HKUST (2005) and Andhra University (2005); PhD qualify exam examiner, HKUST (2005, 2006, 2007)

External Examiner, the Bachelor of Social Sciences (Hons) programme, Lingnan University (Sept 06 – August 09)

Referee for Staff Hiring, Institute of Economics, Academia Sinica (2007, 2010).

Referee for internal promotion, City University, Macau University, Beijing University (various years)

Corporate Consultancy

KCRC (1998-2000)

Recent Research Student Supervision (in the role of solo supervisor):

Weifeng Zhong (MPhil, awarded August 2009; went for doctoral studies in the Kellogg School of Management, Northwestern University)

Bin R. Chen (PhD, first job at Zhongshan University)

Weiwei Weng (PhD, first job at Hong Kong Baptist University)

Jiuqi Zhao (PhD, ongoing)

Knowledge exchange activities

I was an advisor to RTHK TV programme “Money Matter” (原來錢作怪) (aired during prime time in ATV & TVB in 2010-2012) (three series, each with 10 or more episodes)

I am a columnist for Ming Pao from 2009 to the end of 2014, where I write on topics of my chosen once every two months; the length is about 2,000 characters each time

I occasionally give talks to NGOs, reading clubs, and provide voluntary consultation to NGOs.

I taught at the Academy for the Talented, University of Hong Kong, 2011, 2012

General Lecture entitled “Global Income Inequality” organized by HKU general education unit April 2012 (audience: 100 people)

Public Lecture entitled “Economics and Social Justice” organized by CUHK general education unit, April 2014. (Audience size: 200 people)

References

Upon request