

JOINT CONFERENCE: DRAFT AGENDA

Navigating Challenges: Industrial Policy, Competitiveness, and Development

Jointly Organized by

- East Asian Institute, National University of Singapore
- Rajawali Foundation Institute for Asia, John F. Kennedy School of Government, Harvard University
- National School of Development, Peking University

In Partnership with

- Lee Kuan Yew School of Public Policy, National University of Singapore
- School of Economics and Management, Tsinghua University

Dates: 8-10 January, 2025

Venue: Conrad Singapore Orchard, 1 Cuscaden Rd, Singapore 249715

Wednesday, 8 January 2025

19:00 | Opening Dinner and Closed-Door Fireside Chat with Tharman Shanmugaratnam, President of the Republic of Singapore

Venue: Paterson Room, Level 3

Thursday, 9 January 2025

Venue: Royal Pavilion Ballroom II, Level 1

08:00 - 08:30 | Registration & Welcome Coffee

08:30 - 08:40 | *Opening Remarks*

- **TEH Kok Peng**, Chairman, East Asian Institute, National University of Singapore

08:40 - 08:50 | *Welcome Remarks*

- **HUANG Yiping**, Dean and Professor, National School of Development, Peking University
- **Anthony SAICH**, Director, Rajawali Foundation Institute for Asia and Professor, Harvard Kennedy School

08:50 – 09:20 | *Keynote Addresses*

- **Larry H. SUMMERS**, Professor, Harvard University
- **LIAO Min**, Vice Minister of Finance, China*

Open Sessions

Session 1: The Geopolitical Context – Industrial Policy or National Security?

09:20 - 11:20 (15 minutes per speaker, 30 minutes for Q&A)

Chair: **Alfred SCHIPKE**, Director and Professor, East Asian Institute, National University of Singapore

- **Danny QUAH**, Dean and Professor, Lee Kuan Yew School of Public Policy, National University of Singapore
- **HUANG Yiping**, Dean and Professor, National School of Development, Peking University
- *An Unpredictable President and US-China Relations*
Anthony SAICH, Director, Rajawali Foundation Institute for Asia and Professor, Harvard Kennedy School
- *Industrial Policy and the US-China Economic Security Dilemma*
Yeling TAN, Professor, Blavatnik School of Government, University of Oxford
- **Rana MITTER**, Professor, Harvard Kennedy School
- *The False Economy of Economic Security Policies*
Shiro ARMSTRONG, Professor, Crawford School of Public Policy, Australian National University and Director, Australia-Japan Research Centre

11:20 - 11:35 | *Coffee Break (15 minutes)*

Session 2: Assessing the Impact of Industrial Policy

11:35 - 13:20 (15 minutes per speaker, 30 minutes for Q&A)

Chair: **Edward CUNNINGHAM**, Director, Ash Center China Programs, Harvard Kennedy School

- *Are American Industrial Policies Likely to Boost the US Middle Class?*
Robert LAWRENCE, Professor, Harvard Kennedy School
- *China's Industrial Policy*
Justin Yifu LIN, Honorary Dean and Professor, National School of Development, Peking University

* Participants marked with an asterisk to be confirmed.

- *The Resurgence and Proliferation of Industrial Policy: Explaining the Race to the Bottom*
Scott KENNEDY, Senior Adviser, Center for Strategic and International Studies
- *Europe's Evolving Industrial Policy*
Nils REDEKER, Deputy Director, Jacques Delors Centre, Hertie School
- *Vietnam: Navigating the Geopolitical Tension with a New Industrial Policy*
NGUYEN Xuan Thanh, Senior Lecturer, Fulbright School of Public Policy and Management, Fullbright University Vietnam

13:20 - 14:20 | *Lunch Break (1 hour)*

Closed-Door Sessions

Session 3: Fiscal and Financial Policies – Benefits and Challenges

14:20 - 15:50 (15 minutes per speaker, 30 minutes for Q&A)

Chair: **HUANG Yiping**, Dean and Professor, National School of Development, Peking University

- *U.S. Fiscal and Industrial Policy*
Jason FURMAN, Professor, Harvard Kennedy School
- *China's Financial System: The Perils of Modernization*
Meg RITHMIRE, Professor, Harvard Business School
- *China's Fiscal System and Industrial Policy*
Christine WONG, Visiting Research Professor, East Asian Institute, National University of Singapore
- *China's Capital Markets and Industrial Policy*
MIAO Yanliang, Chief Strategist and Executive Head of Research Department, China International Capital Corporation

15:50 - 16:15 | *Coffee Break (25 minutes)*

Session 4: The Role of Business and Government in Economic Development

16:15 - 18:00 (15 minutes per speaker, 30 minutes for Q&A)

Chair: **Bert HOFMAN**, Adjunct Professor, East Asian Institute, National University of Singapore

- *Characterizing the US Industrial Policies in the last 50 years*
Shang-Jin WEI, Professor, Columbia Business School
- *Middle-Income Trap, Thucydides Trap and Industrial Policies*
WANG Yong, Academic Deputy Dean, Institute of New Structural Economics, Peking University
- *Strategic Sectors in China and the EU's Industrial Policies: A Comparative Analysis*
YAO Jielu, Research Fellow, East Asian Institute, National University of Singapore
- *De-risking in Asia: Implications for the Energy Transition*
Edward CUNNINGHAM, Director, Ash Center China Programs, Harvard Kennedy School

- *China's Local Governments, Development, and Industrial Policy*
ZHANG Bin, Deputy Director, Institute of World Economics and Politics, Chinese Academy of Social Sciences
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Friday, 10 January 2025

Venue: Royal Pavilion Ballroom II, Level 1

Session 5: Industrial Policy and International Trade

09:00 - 10:45 (15 minutes per speaker, 30 minutes for Q&A)

Chair: **Bernard YEUNG**, Professor, East Asian Institute, National University of Singapore

- *Fostering Economic Development without Distorting Trade*
BAI Chong-En, Dean and Professor, School of Economics and Management, Tsinghua University
- *US Industrial Policy and US-China Trade Tensions*
Jonas NAHM, Associate Professor, Johns Hopkins School of Advanced International Studies
- *Industrial Policy and Trade*
Michele RUTA, Lead Economist, Macroeconomics, Trade & Investment Global Practice, World Bank Group
- *How to Understand the Resurgence of Industrial Policy and Trade Protection*
TIAN Jietang, Director General, Development Research Center of the State Council, China
- *The Rise of China's NEV Industry and Trade Regulation Reform*
CHEN Bo, Senior Research Fellow, East Asian Institute, National University of Singapore

10:45 - 11:00 | *Coffee Break (15 minutes)*

Session 6: National Industrial Policies and International Governance

11:00 - 12:45 (15 minutes per speaker, 30 minutes for Q&A)

Chair: **Meg RITHMIRE**, Professor, Harvard Business School

- *Trade and Global Governance*
Mark WU, Professor, Harvard Law School and Faculty Director Fairbank Center for Chinese Studies*
- *Strengthening the Multilateral System*
Kenneth KANG, Deputy Director, International Monetary Fund
- *Industrial Policy, Multilateralism and MDBs*
Ludger SCHUKNECHT, Vice-President and Corporate Secretary, Asian Infrastructure Investment Bank

- *Developing a Methodology to Define the Good or Bad Subsidies*
TU Xinquan, Dean and Professor, China Institute for WTO Studies, University of International Business and Economics, China
- *Industrial Policy and the New Development Bank*
P.S. SRINIVAS, Visiting Research Professor, East Asian Institute, National University of Singapore

12:45 - 13:45 | *Lunch Break (1 hour)*

Session 7: Industrial Policy and Business

13:45 – 15:30 (15 minutes per speaker, 30 minutes for Q&A)

Chair: **P.S. SRINIVAS**, Visiting Research Professor, East Asian Institute, National University of Singapore

- *Getting to the Bottom of China's Overcapacity: The Income Dynamics*
Yasheng HUANG, Professor, MIT Sloan School of Management
- *Avoid Putting Knowledge at Stake: Selective Sino-Foreign R&D Linkages*
XIE Zhenzhen, Professor, Business School, Sun Yat-sen University
- *Overcapacity: Narratives vs Facts*
GUO Kai, Executive President and Senior Fellow, China Finance 40 Forum (CF40) and former Deputy Director General, People's Bank of China
- *The Impact of Subsidies and Market Dynamics on China's EV Industry*
XING Jianwei, Associate Professor, National School of Development, Peking University
- **Alfred SCHIPKE**, Director and Professor / **Frank PIEKE**, Visiting Research Professor; East Asian Institute, National University of Singapore

15:30 - 16:00 | *Coffee Break (30 minutes)*

Panel Discussion: The Future Direction of Industrial Policy – Post-Third Plenum, U.S. Presidential Elections, and Global Trends

16:00 - 17:30 (1 hour 30 minutes)

Chair: **Alfred SCHIPKE**, Director and Professor, East Asian Institute, National University of Singapore

Panelists:

- **Ashok Kumar MIRPURI**, Head, International Policy and Governance, Temasek
- **Prakash KANNAN**, Chief Economist and Director, Economics and Investment Strategy Department, Government of Singapore Investment Corporation (GIC)
- **Paul HAENLE**, Managing Director, J.P. Morgan Chase & Co and Visiting Senior Research Fellow, East Asian Institute, National University of Singapore
- **Takehiko NAKAO**, Chairman, Center for International Economy & Strategy and Former President, Asian Development Bank
- **Han-koo YEO**, Senior Fellow, Peterson Institute for International Economics

17:30 - 17:45 | Closing Remarks and Next Steps

- **Anthony SAICH**, Director, Rajawali Foundation Institute for Asia and Professor, Harvard Kennedy School
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